

INDEPENDENT AUDITORS' REPORT

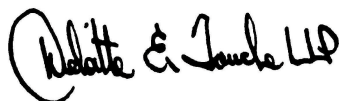
Members of the Board
Metropolitan Transportation Authority
New York, NY 10017

Dear Members of the Board:

We have audited, in accordance with auditing standards generally accepted in the United States of America, the consolidated balance sheet of the Metropolitan Transportation Authority (the "Authority") as of December 31, 2009, and the related consolidated statements of revenues, expenses and changes in net assets and consolidated cash flows for the year then ended, and have issued our report thereon dated April 26, 2010.

In connection with our audit, nothing came to our attention that caused us to believe that the Authority failed to comply with the Authority's Investment Guidelines, the New York State ("NYS") Comptroller's Investment Guidelines and Section 2925 of the NYS Public Authorities Law (collectively, the "Investment Guidelines"), which is the responsibility of the Authority's management, insofar as they relate to financial and accounting matters. However, our audit was not directed primarily toward obtaining knowledge of noncompliance with such Investment Guidelines.

This report is intended solely for the information and use of the members of the board and management of the Authority, and the Office of the New York State Comptroller and is not intended to be and should not be used by anyone other than these specified parties.



April 26, 2010